FUNERAL FUNDING OF MICHIGAN

IRREVOCABLE REASSIGNMENT OF LIFE INSURANCE PROCEEDS TO FUNERAL FUNDING OF MICHIGAN, INC.

Date: _____

The Undersigned operates a funeral home / cemetery and is entitled to receive the benefits of policy(ies) issued or reinsured by _____ (insurance company) on the life of _____ (decedent) as a result of an assignment of life insurance proceeds (Assignment) by the beneficiary(ies) of the following policy number(s) _____, in the amount of $ _____ (face value of policy(ies)) dollars for purposes of providing goods and services in conjunction with the decedent's funeral. Funeral Funding of Michigan, Inc., (hereafter, "FFoM" or "Lender") hereby agrees to take a reassignment of the Assignment Amount of $ _____. The Undersigned irrevocably reassigns all of the Undersigned's rights, title and interests in amount of the insurance proceeds on the life of decedent to FFoM (Irrevocable Reassignment). The Undersigned appoints FFoM as its Attorney in Fact, with full power to make collection of, compromise, settle and receive the proceeds of the life insurance policies or certificates. The appointment as Attorney in Fact and the Reassignment shall be irrevocable and coupled with an interest. The Undersigned directs that any payment of any life insurance proceeds to which it is entitled under the Assignment shall be paid directly to Funeral Funding of Michigan, Inc., 21421 Hilltop Street, Suite 7, Southfield, MI, 48033. The Undersigned agrees to execute any and all documents, including any checks and financial instruments necessary to effectuate or enforce the assignment of its rights, title and interests to Lender. In the event the Undersigned receives the funded proceeds from the insurance company then the Undersigned agrees to hold all such monies it receives in trust and to immediately pay all such proceeds to FFoM. If, after FFoM has provided the funding to the Undersigned, the insurance company for any reason denies FFoM's claim(s) under this Irrevocable Assignment including, for example, the insurance company previously paid the policy(ies') beneficiary(ies), then the Undersigned understands and agrees to pay the full amount or the unpaid balance of the full amount in accordance with the terms and conditions as set forth below by the Due Date. Failure to pay by the Due Date subjects the Undersigned to interest as set forth below. This Irrevocable Reassignment is subject to and governed by the laws of the State of Michigan. Undersigned agrees that Oakland County, Michigan shall be the exclusive jurisdiction and venue for commencing actions to enforce the obligations of this Irrevocable Assignment. Proceedings for the execution on judgments, including attachment and garnishment may be commenced in any jurisdiction.

Failure to realize the proceeds Assigned by the beneficiaries in the full amount assigned from the life insurance policy shall not relieve the Undersigned to pay the full amount, or the unpaid balance of the full amount, in accordance with the terms and conditions as set forth below. The Undersigned funeral home / cemetery, having reassigned to Funeral Funding of Michigan, Inc., the assignment amount of _____ Dollars, ($_____) acknowledges that this amount is due and payable in full on _____ ("Due Date" – ninety days following above date). If the principal balance is not paid in full on or before the Due Date, then interest shall be due and payable on the remaining principal balance unpaid as of the Due Date, calculated retroactively from the date of entering this note at the rate of 15% per annum, or the maximum rate of interest permitted by law not exceeding 15% per annum, until the principal amount is paid in full. Borrower agrees to pay any and all expenses, including reasonable attorney fees and legal expenses, paid or incurred by the holder in protecting and enforcing the rights of and obligations to the holder under any provision of this Irrevocable Reassignment. The non-payment, when due, of any amount payable on this, or any other indebtedness of the Borrower to Lender, the death or incompetence of the Borrower, the bankruptcy, liquidation, cessation of business, or entering into an assignment for the benefit of creditors, shall constitute an "Event of Default." In the Event of Default, Lender may, at its option, declare all obligations of the Borrower due and payable immediately. Lender may exercise, without election of remedies, all rights and remedies available to it under the Uniform Commercial Code of Michigan as amended and revised as of the date of the Event of Default.

In the event any provisions of this Irrevocable Assignment shall be found null, void, unlawful or otherwise unenforceable, then that provision shall be deemed to be severed from this Irrevocable Assignment and the remainder shall be enforceable.

I swear that the above statements are true:

_____	_____
Funeral Home / Cemetery Name	Funeral Home / Cemetery Authorized Signature
_____	_____
Street address	Title
_____	
City, State Zip	
_____	_____
Individually by (Business Owner or Director) Date	Signature and Stamp of Notary Expires

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